

<b>YEAR-II(B. Com)</b>	<b>CORPORATE ACCOUNTING-I</b>	<b>CODE:CM305S</b>
<b>SEMESTER-III</b>		<b>HRS/WEEK-6</b>
<b>CORE-5</b>		<b>TOTAL-90</b>
		<b>CREDIT-5</b>

**Objective:**

- \* To help the students to understand the basic concepts relating to issue and redemption of shares.
- \* To enable the students to prepare company final accounts and to understand accounting treatment on acquisition of business.

**UNIT-I: INTRODUCTION:**

**[15Hours]**

Company-Meaning and Definition –Features- Difference between a partnership and a company- kinds of companies- Difference between a private Limited company and a Public Limited company- Sources of finance- Shares, Debentures-Meaning and definition- kinds of shares and debentures.

**UNIT-II: ISSUE OF SHARES AND DEBENTURES: [20Hours]**

Issue of shares – At par, at premium & at discount- Allotment of shares – Pro rata allotment – Calls in advance- Calls in arrear – Forfeiture & Re-issue of shares-Issue of debentures.

**UNIT-III: REDEMPTION OF PREFERENCE SHARES AND DEBENTURES:**

**[15Hours]**

Legal provisions – Redemption out of profit, out of fresh issue- Minimum fresh issue- Redemption of debentures- Out of provisions only.[open market purchase and own debentures excluded]

**UNIT-IV: FINAL ACCOUNTS:**

**[20Hours]**

Legal provisions relating to preparation of final accounts- provisions relating to Managerial Remuneration- Calculations of Managerial Remuneration.

**UNIT-V: ACQUISITION OF BUSINESS:**

**[20Hours]**

Acquisition of Business – Conversion- Purchase of Sole Proprietor Business & Partnership firms – Journal entries in the books of company- debtors and creditors taken over. Profit prior to incorporation

**Theory: 20 Problems: 80**

**TEXT BOOK:**

1. T.S.Reddy & Murthy, Corporate Accounting, Margham Publications, Revised Edition 2005, Chennai.

**REFERENCE BOOKS:**

1. M.C.Shukla, T.S.Grewal, Advanced Accounting, Vol-II, Sultan Chand, 6<sup>th</sup> Edition, New Delhi,2005.
2. S.P.Jain & K.L.Narang, Corporate Accounting, Kalyani Publications, 3<sup>rd</sup> Edition, Chennai,2007.
3. R.L.Gupta & M.Ramasamy, Corporate Accounting, Sultan Chand, 4<sup>th</sup> Edition, New Delhi,2000.
4. M.A.Arunachalam, Corporate Accounting, Sultan Chand, 4<sup>th</sup> Edition, New Delhi,2006.
5. S.P.Iyengar, Advanced Accountancy, Sultan Chand, 4<sup>th</sup> Edition, New Delhi,2006.
6. S.N.Maheswari, Advanced Accountancy II, Sultan Chand, 4<sup>th</sup> Edition, New Delhi,2006.

**QUESTION PAPER PATTERN:**

1. Part-A: 10 x 2 =20 marks. All the questions to be answered.
2. Part-B : 5 x5 =25 marks. Five out of seven. [ open choice]
3. Part-C : 3 x10 =30 marks. Three out of Five. [ open choice]