

YEAR - III	INDIAN CAPITAL MARKET AND FINANCIAL SERVICES	ECM515S
SEMESTER -V		HRS/WEEK -6
CORE - 14		CREDIT - 5

Objectives

To create a strong knowledge base in Indian capital market and financial services.

UNIT I (15 hours)

Capital Market – Meaning -Structure of Indian capital market – primary and secondary market – stock exchanges – functions of stock exchanges – regulatory environment of stock exchanges .Financial instruments and institutions- recent trends in Indian capital market.

UNIT II (15 hours)

Money market – characteristics, importance, instruments and institutions – defects of Indian money market – steps taken by government to tune up Indian money market.

UNIT III (20 Hours)

Financial services – concepts, objectives, characteristics – growth of financial services in india. Leasing – meaning , characteristics and types. Hire Purchase financing – meaning, features and tax benefits. Hire Purchasing Vs Leasing.

UNIT IV (20 Hours)

Merchant banking – meaning, functions and types. Underwriting – meaning, types and merits. Venture capital – meaning, features, importance and stages in venture capital financing. Factoring – meaning, characteristics, mechanism, types and benefits. Forfeiting – Meaning and Mechanism.

UNIT V (20 Hours)

Mutual funds – meaning, features and types of mutual fund. Portfolio finance – meaning. Credit rating – meaning, features, process and advantages – Companies offering Credit rating services in India– Recent trends in financial services in India.

TEXT BOOK:

1. Dr. S. Gurusamy, Financial services and markets, 2004, Vijay Nicole imprints pvt. Ltd. Chennai
2. B. Santhanam, Financial services, Reprint 2010, Margam Publications, Chennai
3. M. Y. Khan, Financial services, 4th Ed., 2006 TATA McGraw Hill Publishing Company ltd. New Delhi.

REFERENCE

1. Dr. S. Gurusamy, Financial Services and System, 2004, Vijay Nicole imprints pvt. Ltd. Chennai
2. L. M. Bhole, Financial Institutions and markets, 4th Ed. 2007 TATA McGraw Hill Publishing Company ltd. New Delhi.
3. Gordan E and K. Natrajan, Emerging Scenario of Financial Services, 2003, Himalaya Publishing House, Bombay.
4. Saha T. R. and Mondal A, Indian Financial System and Financial Market Operations, New Central book agency pvt. Ltd.