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| <b>II M.Com</b>        | <b>INDIRECT TAXATION</b> | <b>PCM 1016S</b>      |
| <b>SEMESTER IV</b>     |                          | <b>HRS / WK – 6</b>   |
| <b>ELECTIVE – 4(a)</b> |                          | <b>TOTAL : 90 Hrs</b> |
|                        |                          | <b>CREDIT - 5</b>     |

**Objective:**

1. To enable the students to understand basic concepts of Customs, Excise and Service Tax.
2. To enable the students to acquire practical knowledge in computation of various Taxes.

**Unit – 1 Basic concepts**

**(18 hrs)**

Taxation and Tax system in India – Definition-Features of Tax-Objectives- Characteristics of a good tax system – Classification of taxes – Direct and Indirect Taxes – Specific and Advalorem duties – Proportional, Progressive, Regressive and Degressive Taxes.

**Unit – 2 Service Tax:**

**(18 hrs)**

Meaning and elements – Person liable to pay tax – Taxable service – Value of Taxable Service – Exempted Service – Different service on which tax is payable – Consulting service – Financial service – Service Tax Procedure—Registration records, payment and Refund of tax – Offence and Penalties.

**Unit – 3 Central Excise Duty**

**(18 hrs)**

Scope of Central Excise Law – Types of Excise duties – Method of levying Excise Duty – Classification of goods – Valuation – Basis for levy of Excise duty – Definition of Transaction Value – Clearance of goods – Types of Clearance – Excise and Small Scale Industries – Registration and filing of Return – Registration Procedure – Exemption of Registration – Levy and Collection of Tax-procedure prescribed for Levy and Collection – Remissions and Exemptions – Recovery of sums due to Government – Offences and Penalties.

**Unit – 4 Customs Act**

**(18 hrs)**

Objectives of Customs Act – Officers of Customs -Appointment- Functions and Powers – Levy and Collection of Customs duty – Classification of goods – Exemptions from Custom Duty – Searches, Seizures, Confiscation and Penalties.

**Unit – 5 VAT and CENVAT**

**(18 hrs)**

VAT- Objectives – Advantages and Limitations–Types of VAT – CENVAT - Features – Difference between MODVAT and CENVAT –Scope of CENVAT – Merits of CENVAT – Procedures applicable for CENVAT Credit.  
100% Theory

**Text Books :**

T.S Readdy & Dr. Hari Prasad Reddy – “Business Taxation” Margham Publication Chennai, 2009

**Reference Books:**

1. R.Rajavelu - “Business Taxation” Srivenkateswara Publication, Vellore.2008.
2. Govindan.M.S – “Indirect Taxes” Sitaraman & co, Chennai.2007.

3. Balachandran.v – “Indirect Taxation” S.Chand & sons, New Delh2007.
4. Dinkar Pagare, - “Business Taxation” S.Chand & sons, New Delhi2006.
5. Jaya kumar.A, Indirect taxes, Learn tech Press, Trichy.2006.

**QUESTION PAPER PATTERN:**

1. Part-A: 10 x 2 =20 marks. All the questions to be answered.
2. Part-B : 5 x5 =25 marks. Either or Pattern. [ Internal Choice]
3. Part-C : 3 x10 =30 marks. Three out of Five. [ open choice]