

I – M.Com	ADVANCED FINANCIAL ACCOUNTING	PCM809S
SEMESTER – II		HRS/WK - 6
CORE - 1		CREDIT - 5

Objectives:

Learning of Company Accounting & Procedure to prepare the different types of accounts.

Unit – 1

[18 Hrs]

Issue of equity shares – Issue of shares at Premium – Issue of shares at discount – Calls in arrears and calls in advance – Under Subscription and Over Subscription – Forfeiture of shares – Reissue of Forfeited shares – Issue of Debentures.

Unit – 2

[18 Hrs]

Redemption of preference shares-Introduction-provision of the companies Act-companies amendment Act-1988 and companies Act-1996. Implication of sections 80 and A of companies Act- minimum fresh issue of shares only.

Unit – 3

[18 Hrs]

Profit prior to incorporation – Treatment of profit or loss to incorporation – Relevance of “Date of certificate to commence. Business” – Methods of ascertaining profit or loss to incorporations-Basis of Apportionment of Expenses-steps involved in ascertaining pre and post incorporation profits.

Unit – 4

[18 Hrs]

Accounts of banking companies –Rebate on bills discounted –Preparations of profits and loss Account and Balance sheet. new format (Simple Problems).

Unit – 5

[18 Hrs]

Accounts of holding Companies – Two companies holding only – Including Inter-companies holdings Minority Interest – cost of control-Eliminations of common Transition-Unrealized profits – Consolidated Balance sheet. (Simple Problems)

Text Books:

- 1.R.L.Gupta & Radhaswamy. 2004. *Advanced Accounting*. New Delhi: Sultan Chand Sons.
2. T.S. Reddy & Moorthy. 2008. *Corporate Accounting*. Chennai – 17: Margham Publications.
- 3.M.C.Shukla and T.S.Grewal, S.Chand & Co Ltd., 2008. *Advanced Accounting*. S.Chand Company.
- 4.R.S. Pillai, Baghavathi, S.Uma. 2007. *Advanced Accounting Vol – II*. New Delhi: S.Chand & Company Ltd.

5.S.P.Jaina, K.L.Narang, 2002. *Corporate Accounting*, New Delhi. Kalyani Publications.

Reference Books:

1. Oxford University Press. 2002. *Advanced Accounting*. New Delhi: Hrishikesh Chakrabarthy.
2. Dr.S.N. Maheshwari & Dr.S.K. Maheshwari. 2008. *Advanced Accounting*. Vikas Publishing House Pvt. Ltd.
3. A. Mukherjee & M. Hanif. 2007. *Modern Accounting Vol. II*. New Delhi: Tata McGraw Hill Publishing Company.

Question Paper Pattern

Time: 3 Hours Marks-75

Part-A: (10x2=20 marks)

All the Ten are theory questions. No Choice

Part-B (5x5=25Marks)

Five out of seven

Five-Problems

Two- Theory questions

Part-C (3x10=30marks)

Three out of five

Four- Problems

One-Theory Questions

Note: Questions should be asked from All five units, with a maximum of Two questions from each unit.