

St. Joseph's College of Arts & Science (Autonomous)

Department of Economics (Mrs.Alice Mathai & Mr.S.Nirmal Raj)

Business Economics- II (AECM202T/AEBM202T)

Part – A (2 Marks)

1. What do you mean by Firm?
2. What you mean by Market?
3. What are the features of Market?
4. What you mean by Perfect competition ?
5. How is market classified on the basis of Time ?
6. Comprehend the term Perfect competition
7. Write short note on time Element
8. What is Monopolistic Competition ?
9. Define Monopolistic Competition
10. What you mean by Selling cost ?
11. What is mean by Product Differentiation?
12. Explain kinked demand curve.
13. What is mean by price rigidity under oligopoly ?
14. What is meant by oligopoly?
15. What you understand by Price Leadership?
16. Define Duopoly
17. Give the Meaning of Distribution
18. What you mean by factor pricing?
19. What you mean by Rent ?
20. Define Rent .
21. Explain Differential Rent .
22. What is meant by Quasi Rent ?
23. Define Wages
24. Define Interest
25. Comprehend the term Interest
26. Write the Meaning for Innovation.
27. Give an account Loanable fund theory.
28. State the types of innovation by Schumpeter.
29. What you mean by Liquidity Trap.
30. Define $M=M_1+M_2$.
31. Explain IS & LM curves.
32. What do mean by Welfare?

33. Define Welfare.
34. List the names of Welfare Economists.
35. What is meant by Positive economics?

Part – B (5 Marks)

1. How Price is Determined Under Perfect Competition ?
2. Elucidate the Derivations of Supply curve.
3. Explain the Equilibrium Price of Firm and Industry
4. Explain the Features of Perfect Competition .
5. Explain the derivation of Supply curve in Perfect competition.
6. What are the Characteristics of Monopolistic Competition ?
7. Explain Price Leadership under Oligopoly
8. Explain the different methods of Product differentiation
9. What are the main features of oligopoly?
10. Discuss Cournot Model of Duopoly
11. Describe the Marginal Productivity theory of Distribution
12. What are the criticisms of Marginal Productivity Theory?
13. Explain Iron law of wages.
14. Bring Out the assumption of Ricardian Theory of Rent
15. List the significance of Ricardo Differential Rent Theory
16. Differentiate between Rent and Quasi Rent.
17. Explain the three Motives of liquidity preference theory.
18. Discuss the dynamic theory of Profit.
19. Discuss Uncertainty theory of profit
20. Discuss Innovation theory of profit.
21. Explain Positive economics & normative economics.
22. Discuss the divergence between Individual & Social Welfare.
23. Explain New Welfare Economics.

Part- C (10 Marks)

1. Explain Market Period Price determination under perfect Competition
2. Explain the Role of Time element in Price Determination under Perfect Competition
3. Explain, How is Price & output Determined for Long Period under Perfect Competition
4. How price & output is Determined in Perfect Market.
5. Explain the Market adjustment process.
6. Explain the price & output determination in Monopolistic Competition
7. How price & output is Determined under Oligopoly.

8. How Price is Determined in Duopoly.
9. Bring Out Assumption of Ricardian Theory of Rent.
10. Explain the Marginal Productivity theory with Diagram.
11. Critically explain the Ricardian theory of Rent
12. Analyse the Modern theory of Rent
13. Discuss in detail Quasi –Rent.
14. Explain the Wage Fund Theory and Indicate its drawbacks.
15. Discuss the Liquidity Preference theory of Interest.
16. Explain the Classical theory of Interest.
17. Write an Essay on Loanable fund theory of Interest.
18. Critically explain the Keynes Liquidity theory of Interest.
19. Critically explain Clark's Dynamic theory of Profit.
20. Explain the Role of Innovation determining the Profit.
21. Discuss Knight Uncertainty theory of Profit.
22. Explain Pareto's welfare criterion.
23. Discuss the Edgeworth box diagram.