

**Department of B.Com (Bank Management)**

**Cost Accounting**

**Sub Code: BM409S**

**Submitted by:**

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**PART - A**

1. Define cost
2. Define costing
3. Define cost accounting
4. What is functional classification of cost ?
5. write a note on 1.cost center
  - 2.Investment center
  3. profitcenter
- 6.Define cost unit
- 7.what is Historical costing
8. What are the elements of cost?
9. What are direct materials?
10. What do you understand by overhead?
11. What is cost sheet?
12. Write note on Tenders?
13. List out the expenses which are note taken to cost sheet?

14. What is material/inventory control?
15. What is Bin card?
16. What is store ledger?
17. Write two differences between bin card and store ledger?
18. Define perpetual inventory system
19. What is EOQ?
20. Write note on ABC Technique?
21. What is VED analysis?
22. What is inventory turnover ratio?
23. What is FIFO?
24. What is LIFO?
25. Write a note on
  1. spoilage
  2. wastage
  3. scrap
  4. defectives
26. Define overheads
27. What are Fixed and variable overheads?
28. What is meant by allocation of overheads?
29. What is meant by apportionment of overheads?
30. What is meant by primary distribution of overheads?
31. What is meant by secondary distribution of overheads?
32. What do you understand the term Absorption of overheads?
33. What is basic overheads rate?
34. What is meant by under absorption and over absorption of overheads?
35. What do you mean by machine hour rate ?
36. What do you mean by comprehensive machine hour rate?
37. Define marginal cost

38. What do you understand by contribution?
39. What is PV ratio?
40. What is meant by Break Even point?
41. What is meant by Margin of safety?
42. What is angle of incidence ?
43. What is key factor ?
44. What is break even chart?
45. Differentiate variable and fixed cost?
  
46. What is Contract Costing? pg no 7.67
  
47. Explain the meaning of 'work certified' and 'work uncertified' pg no 7.67
  
48. Explain the meaning of 'surveyor's certificate'. Pg no 7.67
  
49. Write a note on 'Retention money' pg no 7.68
  
50. Write a note on 'Cost plus contract '. Pg no 7.68
  
51. Explain the meaning of 'Escalation clause '. Pg no 7.68
  
52. Give the "Ground rules" for determining profit on incomplete contracts. pg no 7.68

## **PART – B**

1. What are the advantages/importance of cost accounting?
2. What are the objectives of cost accounting?
3. What are limitations of cost accounting?
4. Mention five difference between cost accounting and final accounting?
5. Enumerate different methods of costing ?
6. List out Different types/techniques of costing?
7. Explain the purposes of cost sheet?

8. Explain the various elements cost sheet?
10. What is Centralized Purchasing ? What are its advantages and disadvantages?
11. What is perpetual inventory system ? What are its merits & demerits?
12. Briefly explain various inventory control techniques?
13. Explain various methods of raising material issues?
  
14. What is machine hour rate ? how is it computed?
15. Explain the difference methods classifying overheads?
16. Briefly explain the methods of codification of overheads?
17. Distinguish between allocation and apportionment of overheads?
18. What are reason the under & over absorption of overheads?
19. Define marginal costing ? what are its features ?and its uses?
20. Explain advantages and limitation of analysis marginal costing ?
21. What is break ever ? What is advantages and limitations?
  
22. What is contract costing? Explain the characteristic features of contracts and contract costing  
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23. Explain the different methods of calculation profit on an incomplete contract? pg no 7.68

### **PART - C**

1. Discuss the functions and cost accounting?
2. Explain advantages and disadvantages of cost accounting?
3. Distinguish between financial accounting and cost accounting?
4. What are the difference between cost accounting and management accounting?
5. State factors to be considered while installing a costing system?
6. What is cost sheet? Give the profoma of cost sheet using imaginary figure?
7. What are the objectives and essentials material control?

8. What is EOQ? How is it computed?
9. Explain ABC methods of inventory control ?
10. Explain (A) Maximum level  
(B) Minimum level  
(C) Re-order level (D) EOQ
11. Enumerate the usual bases for apportionment of overheads by convention ?
12. Discuss the merits and demerits of different methods overheads Absorption ?
13. Define Marginal Costing? What are its advantages and Limitations?